

Financial Summary

Financial Strength Rating
A- (Excellent) AM Best Company



2023 Financial Highlights

Gross Written Premium	\$172 million
Claims Incurred	\$104 million
Net Income	\$2 million
Total Assets	\$593 million
Claims Reserves	\$251 million
Policyholders Surplus	\$276 million

0.49:1
Premium-to-Surplus Ratio

A measure of our financial strength; industry guidelines prescribe a ratio no greater than 3:1

0.91:1
Reserves-to-Surplus Ratio

A measure of financial stability

\$105 million+
Dividends Returned to Members

A long history of giving back to our members

Access our audited financial statements at phyins.com.